

Higher Education Trust Fund
Net Asset Value
As of the Month Ending
6/28/2013

Cash and Cash Equivalents

Short-term Fixed Income Pool	\$ 11,626.36
ST Liquidity (<i>Internally Managed</i>)	-
Total Cash and Cash Equivalents	<u>11,626.36</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	168,347,298.77
Total fixed Income Securities	<u>168,347,298.77</u>

Broad Domestic Equity

SSgA Russell 3000	159,228,759.42
Total Broad Domestic Equity	<u>159,228,759.42</u>

Global Equity Ex-U.S.

SSgA MSCI EAFE Index Pool	78,850,162.86
Lazard International Equities	-
Total Global Equity Ex-U.S.	<u>78,850,162.86</u>

Receivables and Payables

Income Receivable	(1.82)
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Total Assets

\$ 406,437,845.59

Higher Education Trust Fund
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
6/28/2013

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ (1.82)	\$ 18,426.62
ST Liquidity (<i>Internally Managed</i>)	-	
	<u>(1.82)</u>	<u>18,426.62</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	(2,589,669.55)	(2,914,375.95)
	<u>(2,589,669.55)</u>	<u>(2,914,375.95)</u>
Broad Domestic Equity		
SSgA Russell 3000	(2,092,834.11)	11,883,486.42
	<u>(2,092,834.11)</u>	<u>11,883,486.42</u>
Global Equity Ex-U.S.		
SSgA MSCI EAFE Index Pool	(2,908,560.22)	(795,930.14)
Lazard International Equities	-	-
	<u>(2,908,560.22)</u>	<u>(795,930.14)</u>
Total Investment Income (Loss)	(7,591,065.70)	8,191,606.95
Total Invested Assets, Beginning of Period	414,038,160.29	-
Net Contribution (Withdrawal)	(9,249.00)	398,246,238.64
Total Assets	<u>\$ 406,437,845.59</u>	<u>\$ 406,437,845.59</u>